

An Bord Pleanála,
64 Marlborough Street,
DUBLIN, 1.

Our Ref: GOR/Mgt/2892

17th. December 2018

RE: Our Clients: Durkan (Davitt Road) Limited ("the Applicant")
Planning Application "Build To Rent" Housing Development
Former Dulux Factory Site Davitt Road, Dublin, 12.

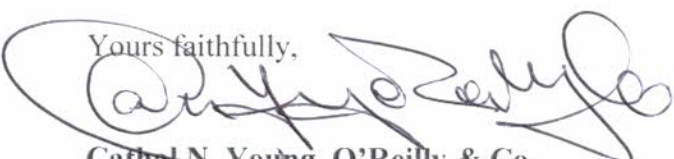
Dear Sirs,

We confirm that we act on behalf of the Applicant. We are instructed to confirm to you that the Applicant shall execute a Deed of Covenant or enter into a legally binding Agreement with the Planning Authority to comply with all Planning Conditions attached to the Grant of Planning Permission relating to the "Build To Rent" Housing Development at the former Dulux Factory Site, Davitt Road, Dublin, 12. This Deed of Covenant/Legal Agreement shall provide, inter alia:

- (i) that the Development shall be owned and operated by an Institutional Entity for a minimum period of not less than 15 years after the completion of the Development;*
- (ii) that during that 15 year period no individual residential units be sold or rented separately; and*
- (iii) that the Institutional Entity shall abide by all conditions attached to any Grant of Permission by the consenting Authority.*

Under the Deed of Covenant/Legal Agreement the Applicant shall be obliged to ensure that the terms thereof are fully complied with by the Institutional Entity and shall, if so requested by the Planning Authority, ensure that the Institutional Entity enter into a direct Covenant with the Planning Authority to comply with the terms thereof.

Yours faithfully,



Cathal N. Young, O'Reilly & Co.

Garrett A. O'Reilly, Solicitor
Cathal Young, Solicitor & Notary Public

Paula Cullinane Solicitor

Please note that Solicitor's Undertakings can only be signed by Partners of this firm

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